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Omaplex 365: Navigating Change & Harnessing Innovation For A Prosperous Nigeria.

(O.M Atoyebi & Partners)

Foreword

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Every year, a transformative moment redefines the course of our collective reality. Across the nation and the globe, we have witnessed modifications in norms, traditions, and the very fabric of industries. These modifications go far beyond mere disruptions; they are calls to adapt, innovate, and thrive in an ever-evolving ecosystem.

The year 2024 has been a testament to the harmony between challenges and solutions, thoughts and outcomes, and means and ends. It is a year where the fusion of Artificial Intelligence with the legal sector reached unprecedented heights, introducing a legal-tech ecosystem that reshaped traditional legal practices. This integration not only streamlined processes but also re-imagined the delivery of legal services, paving the way for a future where technology and jurisprudence harmoniously co-exist.

We are stewards of progress, charged with navigating these transformative currents while preserving the sanctity of justice. This foreword serves as an invitation to reflect on the developments that defined 2024, exploring their implications for law, business, and society at large. Let us delve into these insights with a keen mind and a resolute spirit, as we prepare to step boldly into the opportunities and challenges of 2025.

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TECHNOLOGY

Generative AI in 2024

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Generative AI in 2024

Generative AI has rapidly evolved over the past few years, with 2024 marking a key milestone in its development. One of the most notable advancements was the release of ChatGPT-4.0 Mini by OpenAI, which brought cutting-edge capabilities to various sectors across the globe. This version of ChatGPT introduced a more efficient and personalized user experience, allowing businesses, educators, and content creators to leverage AI in unprecedented ways.

In Nigeria, it was particularly impactful in fields such as education, customer service, and media. Nigerian startups and businesses began adopting ChatGPT-4.0 Mini for content generation, customer support, and automation, significantly reducing operational costs and time spent on repetitive tasks.

In education, the AI-powered tool became a valuable resource for both students and teachers, aiding in everything from help with homework help to curriculum development. Furthermore, generative AI started to gain popularity in Nigerian media, helping journalists and content creators produce articles and videos more efficiently.

However, the increased use of generative AI in 2024 has also raised ethical concerns. One of the primary challenges was the potential misuse of AI-generated content for misinformation or malicious purposes. With the growing reliance on AI tools, Nigerian authorities and tech experts began discussing the need for frameworks to regulate the use of generative AI. While the government did not pass any specific legislation in 2024 addressing AI misuse, there are growing calls for clearer guidelines to ensure that AI technologies are used responsibly, especially to prevent misinformation.

Humanoid Robots

Humanoid robots are now receiving more prominence and are making notable impact across various sectors, from entertainment to banking, revolutionizing customer service and operational efficiency. In the food industry, robots are being introduced in restaurants to greet customers, take orders, and serve food, improving both the speed and quality of service.

In 2025, it is expected that humanoid robots will become more commonplace, and businesses will leverage them to handle repetitive tasks and improve efficiency.

We should see more industries adopting this technology to improve operations and customer service, while specific laws should be enacted to guide its usage.

Nigeria is the first to build a humanoid robot in Africa which was unveiled in 2022. In August 2023, First Bank Plc also unveiled a humanoid robot making it the first in Nigeria's financial services space. This robot assists customers with basic inquiries, such as account balance checks and provides information about bank services, helping to reduce wait times and enhance customer experience.

Blockchain

In 2024, the blockchain industry in Nigeria saw significant developments, even outside of legal frameworks. In the financial space, blockchain gained traction as more Nigerian startups and fintech companies integrated it into their operations for improved transparency and efficiency. For example, several blockchain-based payment systems emerged, helping Nigerians access faster and more affordable remittances. Blockchain was also used to enhance the security of financial data and streamline banking processes, especially in terms of digital identity management.

The Nigerian government's push for a digital economy further fueled blockchain adoption. In 2024, Blockchain-based initiatives in agriculture gained attention with the establishment

of blockchains like Agbatoken, which enables farmers to trace the origin and journey of crops, ensuring quality control and reducing fraud. Additionally, Nigerian startups working on decentralized finance (DeFi) solutions and tokenization of assets are gaining momentum, offering new investment opportunities and financial products to Nigerians.

As we move into 2025, Nigeria is expected to see even more blockchain-driven innovations across sectors. The rise of decentralized applications (dApps) and blockchain's integration into everyday business operations will likely continue, alongside the ongoing development of regulations and legal frameworks to ensure secure and effective adoption.



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Smart Contracts

In 2024, Smart contracts, which are self-executing contracts with the terms of the agreement directly written into code, saw growing adoption across finance, supply chain, and even real estate.

Nigerian fintech startups embraced these contracts for decentralized finance (DeFi) applications, offering services like peer-to-peer lending and automated trading, further expanding access to financial services in the country. The real estate sector also saw applications of smart contracts, particularly in property transactions. Through blockchain technology, the process of buying, selling, and transferring property became more transparent and efficient, as smart contracts allowed for the automated execution of deals, reducing paperwork, fraud risks, and delays.

Supply chain management also benefited from smart contracts in 2024, as businesses in agriculture and manufacturing used blockchain to track goods from production to delivery. Smart contracts ensured that each step of the supply chain was transparent and verifiable, providing consumers with proof of product origin and quality, and automating payments upon fulfillment of conditions.

Looking forward, smart contracts are expected to become even more integrated into Nigeria's business landscape. With advancements in blockchain technology and growing interest from the government, we may see further adoption in sectors like healthcare, education, and public services in 2025.



ENERGY

*Adoption of the Nigerian Electricity Act 2023
Fuel Subsidy Removal & Establishment of
Refineries
Presidential CNG Initiative (PI-CNG)*



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Adoption of the Nigerian Electricity Act 2023

The Nigerian Electricity Act 2023 was established to rectify persistent challenges within the country's power sector, particularly inefficiencies in power generation, distribution, and transmission. It aims to reform Nigeria's historically troubled power sector, targeting ongoing electricity shortages, inefficiencies, and regulatory hurdles. One of the initiatives of the Act is the empowerment of Independent Power Producers (**IPPs**), facilitating their ability to only sell electricity directly to consumers, thereby decentralizing power distribution and reducing dependence on a centralized Agency.

In 2024, some states in a bid to implement the Electricity Act have started the process of

enacting state-specific electricity bills that will regulate the distribution and marketing of electricity within their respective jurisdictions. States, like Ekiti, Lagos, Bayelsa, and Enugu, are already at the forefront of this initiative, with many of these bills still at the reading stage. The passage of these state-level laws holds immense potential to address long-standing issues such as power shortages, inefficiency, and uneven distribution across the country, but it also introduces a range of challenges that must be navigated before the full benefits can be realized by 2025.

As stated earlier, one of the primary goals of the Nigerian Electricity Act 2023 is to provide states with the autonomy to manage electricity distribution in a manner that is tailored to their specific needs.

This is expected to lead to improvements in power supply reliability, especially in urban areas where electricity demand is highest. States like Lagos, which has one of the largest populations and economies in Nigeria, will be able to address localized power challenges more efficiently.

For Instance, the Nigeria national grid suffered collapses and disturbances 12 times in the course of in the year 2024, thus occasionally leading to blackouts all over the country on each of such instances.

By 2025, upon enactment of these state electricity laws there is expected to be reliability and consistency of power supply. States should be able to address local issues more swiftly, leading to fewer outages and a more stable energy supply. This will have a direct impact on both residential and commercial consumers, who

have long struggled with erratic power supply availability.

See also, for more details on the [Nigerian electricity act 2023](#).

Fuel Subsidy Removal & Establishment of Refineries

Historically, the fuel subsidy had been a significant drain on Nigeria's fiscal resources, consuming an estimated 30-40% of the national budget annually. The removal of this subsidy, though contentious, is expected to create fiscal space for the government to invest in infrastructure, healthcare, and education. As of 2023, when the fuel subsidy was removed, the immediate impact was an astronomical hike in fuel prices, leading to increased transportation and production costs, which were felt acutely by consumers and businesses.

However in September 2024, Dangote refinery began processing petrol, being one of the world's largest single-train refineries, boasting an impressive capacity to process

over 650,000 barrels of crude oil daily, it is expected to reduce Nigeria's dependence on fuel imports, and reshape the landscape of the country's oil industry, reducing supply chain bottlenecks and driving down the price in the long term.

The Dangote refinery and Port-Harcourt refinery which commenced operation in December 2024 offer promising prospects for energy self-sufficiency, job creation, and economic diversification in Nigeria. The operation of both refineries must be efficient and profitable to ensure they meet domestic demand, any operational inefficiencies, corruption, or logistical bottlenecks in distribution could undermine the anticipated benefits.

With these recent developments, 2025 holds the



potential for significant transformation in the energy sector characterized by reduced fuel importation and expanded refining capacity. It is expected that the other state-owned refineries will be renovated to begin operation. If executed effectively, these initiatives could mark the dawn of a new era of economic growth, and energy self-sufficiency, positioning Nigeria as a regional energy leader and accelerating its long-term development prospects.

Presidential CNG Initiative (PI-CNG)

In 2023, the administration of President Bola Ahmed Tinubu launched the **Presidential CNG Initiative (Pi-CNG)** to promote the adoption of Compressed Natural Gas (CNG) as a cleaner, more affordable fuel alternative for vehicles. This initiative has been a significant step in addressing the growing challenges of rising fuel costs, environmental pollution, and the need for more sustainable transportation options across Nigeria. The government's approach involves introducing CNG-powered buses to provide a solution to these problems.

In 2024, the federal government launched 100 luxury buses powered by CNG, offering free rides to passengers until January 2025. This initiative serves multiple purposes. It alleviates the financial strain on

Nigerian commuters, especially in the face of increasing fuel prices, by providing free transportation. Additionally, it introduces citizens to the benefits of CNG-powered vehicles, which are a more eco-friendly alternative to conventional gasoline and diesel vehicles. CNG is known for emitting fewer pollutants, making it a cleaner option that helps reduce air pollution in the country's bustling cities.

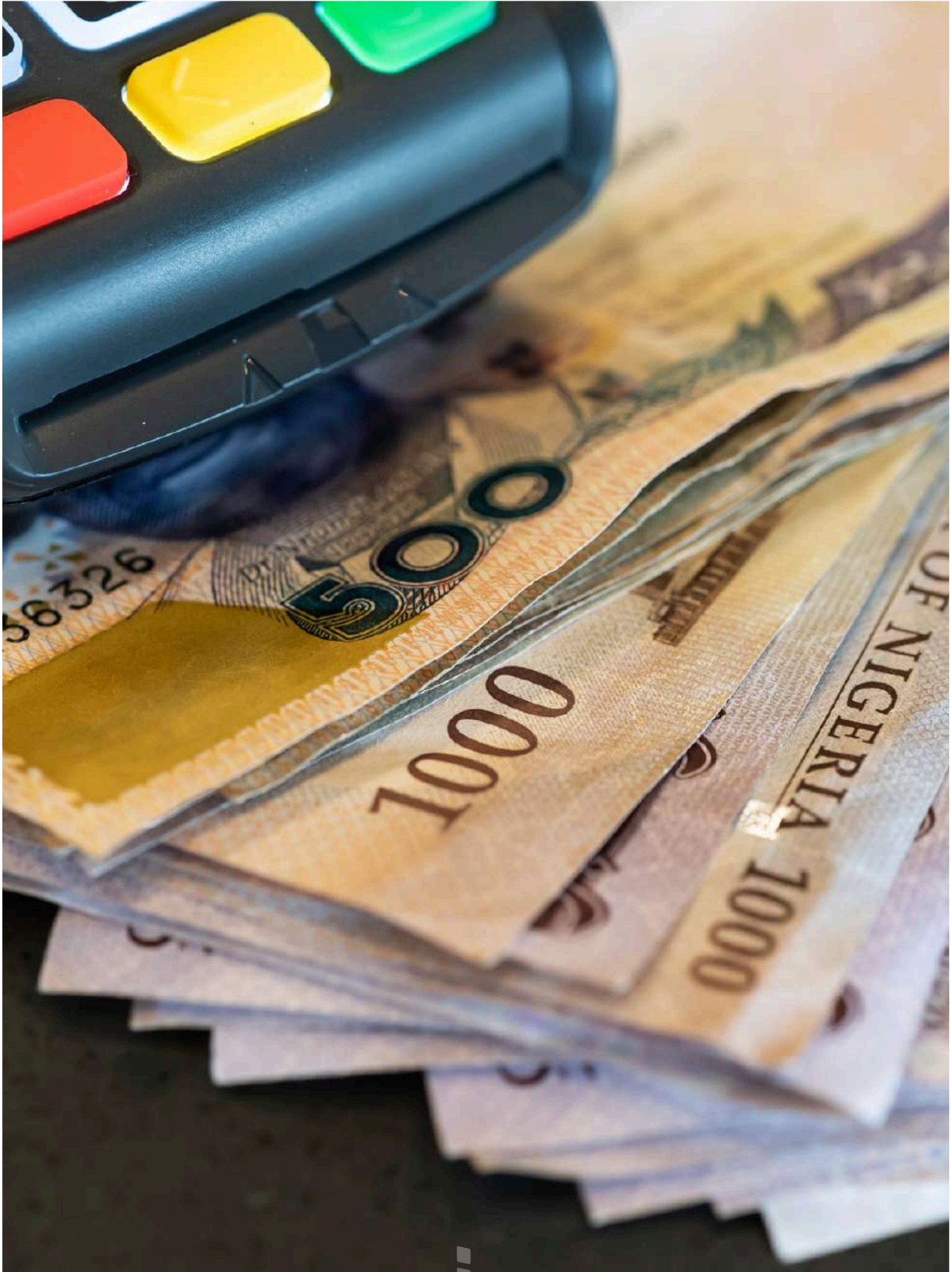
This move not only aims to reduce transportation costs but also strengthens energy security by utilizing the country's vast natural gas reserves. Moreover, the government has taken steps to improve the infrastructure needed for widespread CNG use, including the construction of fueling stations across key regions of the country. This infrastructure is critical in

ensuring that CNG-powered vehicles have easy access to refueling, making it more feasible for Nigerians to adopt this new mode of transportation.

while providing economic benefits for citizens and contributing to the reduction of harmful emissions in the country's transportation sector.

As the initiative progresses into 2025, the government is expected to increase efforts to expand the use of CNG in public transport across the country. More buses may be introduced, and other states could begin to adopt the model set in the FCT. Additionally, with the continued support of government policies and the expansion of CNG fueling infrastructure, it is likely that CNG will become a more common and reliable alternative to traditional fuels.

As a result, the Pi-CNG initiative is expected to play a pivotal role in Nigeria's journey toward a more sustainable and energy-secure future,



FINANCE

*Electronic Forex Trading Framework by Central Bank
of Nigeria*

National Digital Economy and E-Governance Bill 2024

FinTech

Electronic Forex Trading Framework by Central Bank of Nigeria

The Central Bank of Nigeria (CBN) introduced the Electronic Forex Trading Framework on December 1, 2024., featuring the Electronic Foreign Exchange Matching System (EFEMS) in the interbank foreign exchange market. This new system is expected to enhance governance, transparency and facilitate a market-friendly exchange rate that will be accessible to the public, and also reduce speculative activities, eliminate market distortions and give the CBN improved oversight capabilities to effectively regulate the market. It aims to address Nigeria's ongoing forex crisis by improving transparency, reducing speculative trading, and enhancing the operational efficiency of the foreign exchange (FX) market.

The EFEMS utilizes the Bloomberg B-Match platform to facilitate interbank trading of the U.S. Dollar against the Naira. This initiative is expected to stabilize the Naira by curbing market distortions caused by speculators and unregulated activities.

By improving market integrity and providing a more predictable trading environment, EFEMS represents a significant step in CBN's efforts to enhance Nigeria's FX market and support economic recovery. However, the framework's success will depend on consistent policy enforcement, robust integration by authorized dealers, and the resilience of broader economic fundamentals. If these conditions are met, the Naira could see improved stability and credibility in the coming year.

National Digital Economy and E-Governance Bill 2024

The National Digital Economy and E-Governance Bill 2024 seeks to enable the growth of digital economy and digital governance in Nigeria by improving the certainty of digital transactions, digital service delivery, and related matters. Primarily, the Bill aims to drive economic growth through digital technology, improve public service delivery, and create a competitive environment for the Nigerian digital economy. It also seeks to create export-oriented capacities in Nigeria's digital economy, support international digital trade and investments, and provide a legal framework for these activities.

If passed into law, it is projected to promote digital infrastructure development,

widespread access to digital services and lead to more efficient and transparent government services, such as online portals for tax payments, license applications, and other government transactions.

FinTech

The Nigerian fintech sector is experiencing significant growth and innovation, with companies launching new services, raising funding, and expanding their customer base. Several significant changes were made in the fintech sector in the outgoing year 2024, which is very encouraging. For instance, in October 2024, Moniepoint Inc. successfully raised \$110 million in equity financing to drive financial inclusion and support across Africa, it is to make the platform more innovative, transparent, and secure. Also, Kuda bank is said to have raised an undisclosed amount of funding from investors, reportedly now valuing the company at over \$1 billion while OPay acquired PayCom, a Nigerian fintech company, to expand its payment services and reach more customers.

The Fintech industry growth is projected to continue in 2025, driven by the increasing adoption of digital financial services and innovation in the sector. Digital Payments will continue growing, with a projected value of \$15 billion by 2025.

The GITEX NIGERIA event, scheduled for September 2025, will also provide a platform for the Nigerian fintech sector to showcase its potential, with a focus on innovation, investment, and collaboration. The event will bring together government leaders, investors, startups, and industry giants to drive growth and development in the sector.



NIGERIAN POLITICS AND GOVERNANCE

Local Government Autonomy

Nigerian Foreign Policy

Protest and Human Rights Protection



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Local Government Autonomy

Over two decades, funds allocated to states and local governments from Nigeria's Federation Account have been deposited into a joint account and according to Section 162 of the 1999 Constitution, each local government is entitled to its rightful share from this account. However, many state governors have routinely violated this provision by withholding these funds entirely or releasing only a fraction, while some remove democratically elected local government chairmen and replace them with "Caretaker Committees," loyal to the governors rather than the people. This unconstitutional practice has deprived citizens of essential services and undermined grassroots democracy.

However, on July 11, 2024, the Supreme Court of Nigeria delivered a landmark judgment in **Attorney General of the Federation v. Attorney General of Abia State & 35 Ors** where it reaffirmed the constitutional autonomy of local governments as an independent third tier of government, emphasizing their financial and operational independence. The Court ruled that withholding funds allocated to local governments by state governments is unconstitutional and illegal and directed the federal government to make payments directly to the accounts of democratically elected local government councils, reinforcing their financial autonomy.

The Supreme Court's ruling mandates that the Revenue Mobilization Allocation and Fiscal Commission (RMAFC)

manage direct payments to the 36 states and 774 local governments through the Federal Account Allocation Committee (FAAC). This change ensures that local governments can control their finances, fostering more effective governance and service delivery at the grassroots level.

However, there has been resistance from some State Governments and Local Government officials. For instance, in Oyo State, the 33 Local Government Chairmen rejected the Supreme Court's Decision, aligning with Governor Seyi Makinde's opposition that the judgement is only but a distraction. Such statements or actions undermine the Constitution and the authority of the Supreme Court, the supremacy of the Court's decisions must be upheld to prevent the erosion of democratic institutions.

In 2025, if the decision of the Supreme Court is properly implemented and state governments are bypassed in the disbursement process of local government funds, we should experience a more direct involvement of the local government in community development projects, such as healthcare, education, and infrastructure, without unnecessary delays or interference. This shift is expected to enhance the operational independence of local governments, making them more responsive to grassroots needs.

A background map showing parts of Northern Norway and Russia. In the top left, the word "Norwegian" is written in a large, stylized font. To the right, a logo for "OMAPLEX LAW FIRM" is visible, consisting of two overlapping blue squares above the text. The map shows cities like Tromsø, Narvik, Kiruna, and Murmansk in Norway, and Arkhangelsk, Vologda, Kostrom, Yaroslavl, Ivanovo, Tula, Orel, Kursk, Kharkov, Donetsk, Zaporozhye, Kherson, Crimea, Sevastopol, and Ankara in Russia. The Black Sea is labeled at the bottom right. The map is color-coded with green for land and blue for water, with various regions highlighted in orange, red, and purple.

Nigerian Foreign Policy

Nigeria's foreign policy objective under the current administration of President Bola Ahmed Tinubu is basically to promote the best possible outcomes for Nigeria in all engagements with other nations and restore peace and stability in the West African sub-region and the African continent. In his inaugural speech, the President promised to retool Nigeria's foreign policy to more effectively lead the regional and continental quest for collective prosperity.

In 2024, the Minister of Foreign Affairs summed up the Tinubu administration's foreign policy into 4D doctrine which is anchored on Democracy, Development, Demography and Diaspora. This policy is centred on promoting democracy,

driving economic development, harnessing Nigeria's demographic potential and engaging with the diaspora community.

President Tinubu embarked on high-powered international engagements where crucial decisions concerning Nigeria and the African continent were reached. The strategic trips have seen Nigeria seeking and sealing bilateral and multilateral partnerships. These diplomatic trips have also been for other purposes, including expanding Nigeria's defence and security relations as well as convincing investors about opportunities in the country. At every International forum, both the President and the Vice President have deployed their marketing skills to restore investors' confidence in the country's business climate.

Since their inauguration, the president and vice president have undertaken over 40 trips across 26 countries, collectively spending over 180 days on foreign engagements. In 2025, the perspective of the foreign policy employed by the president is not expected to change, it is projected that the president and his ministers will take more trips outside the country to secure better partnerships with foreign powers.



Protest and Human Rights Protection

Protests have become a recurring feature of Nigeria's socio-political environment, driven by economic hardship, corruption, and governance deficits. In 2024, notable protests included labour strikes over fuel subsidy removal and demands for a higher minimum wage. The removal of the subsidy, while aimed at reducing fiscal deficits, has led to a hike in transportation and living costs, sparking widespread discontent among citizens. While protests underscore the populace's demand for accountability and better governance, they also highlight the tension between economic reforms and public welfare.

The End Bad Governance protest was one of the very popular protests that took place

in August 2024, people took to the streets across Nigeria in peaceful protests against the rising cost of living and endemic corruption. Apart from concerted efforts to prevent the protest, desperate measures were taken by the government to punish the protesters. The Nigeria Police Force denied allegations of excessive use of force and dismissed calls for an investigation. However, over 1,200 people were detained and over 146 people including minors were arraigned and charged with treasonable felony.

Looking ahead to 2025, the outlook for protests and human rights protection will largely depend on the government's response to citizens' grievances. Proactive measures, such as implementing social safety nets, addressing unemployment, and fostering dialogue with civil society, could mitigate tensions. Conversely, a heavy-handed approach to dissent could exacerbate public discontent and further strain the economy.



TAXATION

Nigerian Tax Bill 2024
Appropriation Bill 2025

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Nigerian Tax Bill 2024



On October 3 2024, President Bola Tinubu transmitted four tax reform bills to the national assembly proposing significant changes to the face and character of the tax landscape in Nigeria. The bill is a comprehensive piece of legislation that seeks to outline all taxes in the country hitherto administered by different laws and compress them into a single simplified law. Most importantly, the bill proposes the change of the Federal Inland Revenue Service to the Nigeria Revenue Service and vests upon it the powers to collect all national taxes.

For details on the recent tax reform bill, refer to our recent [publication](#).

By 2025, if the bill is eventually enacted it is projected that unification of the bill will ease compliance for businesses and individuals to understand their tax obligations and eradicate the conflicts and the multiplicity of tax laws that the current tax regime is plagued with.

Appropriation Bill 2025



The Federal Executive Council (FEC) has recently adopted the proposed budget for 2025. The 2024 budget performance is said to have achieved a 75% increase in revenue to the sum of N14.55 trillion and 85% increase in expenditure representing 85% of its target.

A government budget estimate of N47.90 trillion is outlined in the 2025 budget proposal, which was presented to the joint session of the Senate and House of Representatives in December 2024. This budget is designed to tackle the rising economic challenges. The President emphasized that the 2025 budget is anchored on a theme of “Restoration: securing peace, Rebuilding Prosperity”.

The proposed 2025 budget's primary objective is to consolidate the key policies instituted to restructure the economy, boost human capital, increase the volume of trade and investment, bolster oil and gas production, revive the manufacturing sector and increase competitiveness. Hence, it seeks to meet both short-term financial demands and long-term sustainability objectives. As these measures are implemented, they will play a crucial role in shaping Nigeria's economic landscape in the coming years.



ENTERTAINMENT



As we wrap up 2024, the Nigerian entertainment industry has been marked by significant milestones, innovations, and global shifts, particularly with the increasing influence of Nigerian talent across music, film, and social media. The year saw the continued dominance of digital platforms, rising international recognition for Nigerian creatives, and an ongoing evolution in the way content is consumed.

In music, Nigerian stars continued to break barriers. **Burna Boy** took home the **Grammy Award for Best Global Music Album** for the second year running, solidifying his position as a global icon. On the film front, Nollywood continued its rise on the world stage and across different platforms, with Nigerian films showcased at major international festivals, expanding the global appeal of Nigerian storytelling.

During the course of the year, streaming platforms like **Amazon Prime, Disney+, Showmax, Netflix, Apple Music and Spotify** allow Nigerians to export their talent to a global audience. Nollywood films, afrobeats songs, and digital content are now just a click away for anyone around the world.

Also, **YouTube, TikTok and Instagram** content creators are now becoming major players in the entertainment industry, with many earning impressive incomes from the creator fund options from apps and advertising brands. In 2024, social media platforms like **TikTok** took a significant step by expanding their Creator Fund to Nigeria, enabling Nigerian creators to earn revenue from their content. This move helped fuel the growth of a new generation of Nigerian influencers, giving them opportunities to monetize their creativity.

The fashion industry also gained international attention, blending traditional styles with modern flair. The Minister of Industry, Trade and Investment had in October 2024 said Nigeria's e-commerce fashion market is projected to hit \$423 million by the end of the year.

talent, suggests that 2025 will see an even more dynamic and interconnected entertainment industry.

As we look toward 2025, the entertainment landscape will undoubtedly be shaped by the ongoing digital transformation, with streaming platforms investing even more in African content. Nigerian music, film, and fashion will continue to shine on the global stage, with increased international collaborations and a deeper integration of African narratives in mainstream media.

The rise of global streaming services, paired with the international success of Nigerian



SPORT

In Nigeria, sports play an important social and cultural role by providing a form of social glue which bonds communities and creates a broader unified society.

In 2024, Nigeria's sports scene was not very encouraging. Team Nigeria's outing comprising 88 athletes across 12 sports for the Paris Summer Olympics produced zero medals. Although Nigeria got no medal to show for its participation, the Nigerian women's basketball team made history by becoming the first African basketball team (male or female) to reach the Olympic quarterfinals, but that was as far as they went.

Also, the Nigerian UFC fighter Israel Adesanya was defeated by South Africa's Dricus du Plessis to retain the UFC middleweight title. Likewise, Anthony Joshua was knocked out in September 2024 by Daniel Dubois in the fifth round of their IBF heavyweight bout.

The Nigeria football scene was relatively quiet for the better part of the year, However, worthy of note is

the emergence of Nigeria's Ademola Lookman as the CAF African Player of the Year 2024, taking over from a fellow Nigerian Victor Osimhen who won the prestigious award in 2023. Until now, the country has not had two different back-to-back winners of the coveted award.

In October 2024, the President and Federal Executive Council scrapped the Ministry of Sports Development and replaced it with the National Sports Commission.

Another interesting development in the Nigerian Sports sector is the return of the Nigerian military to national sports consciousness. The African Military Games hosted by Nigeria in October 2024 revived the tradition where the military played a significant role in the development of sports in the country.

In 2025, Nigeria must invest more in sports infrastructure and grassroots programmes to nurture young talents and strengthen domestic leagues. There should be improved athlete support, including better coaching, the country must most importantly prioritise performing in key international events like the 2026 World Cup.

END NOTE



As the pages of 2024 close, we are reminded of the enduring truth that progress is both a journey and a destination. The advancements we have seen this year; in various sectors like technology, energy, finance, taxation, politics, sport and entertainment, are not endpoints but milestones; they signify the ongoing evolution of our profession and the broader industries within which we operate.

The challenges we faced have been met with ingenuity and resilience, demonstrating that the spirit of innovation thrives in the face of adversity.

As we move forward into 2025, the lessons of 2024 must serve as a beacon, guiding us to harness technology responsibly and ethically. Let us remain stewards of this transformation, committed to a future where the law not only adapts to change but also shapes it for the greater good.

To my esteemed colleagues, clients, and stakeholders, I extend my gratitude for your unwavering dedication and trust. The journey ahead is filled with great promise, and I am confident that we will rise to meet it with the same tenacity that has brought us this far.

Wishing you a blissful 2025.



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